



**OBSERVE
YOUR CHILDREN
AT PLAY AND
EMPOWER
THEM TO FULFIL
THEIR DREAM
STUDIES**

SUPPORT YOUR CHILD'S FUTURE

NIC A+ EDUCATION PLAN

Build the future of your children by saving for their studies

Do you have a child or are you planning to have a baby soon? Like all parents, you must be dreaming of your child being A+ at school, A+ at work, and A+ in life. The best way to achieve this valuable objective is to save for your child's studies through a well devised education plan.

Start saving for their studies with your **NIC A+ Education Plan.**

- Your regular premiums will contribute to your Policy Account which will grow over the years. The value of the Policy Account or the Amount of Insurance, whichever is higher, is payable at maturity
- You may make yearly withdrawal to meet costs for your child's studies, such as books, uniforms and SC/HSC exams fees, after the 5th policy year
- It combines insurance cover and savings. Coverage in case of death or total and permanent disability or loss of job
- NIC contributes the premium for the benefit of the child up to age 18 in case of death/disability of the insured parent
- Your policy can be used as security to cover any of your NIC loans

Check out all the benefits at thenicgoodlife.com/A+EducationPlan

Terms & Conditions apply

Get your quote

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NIC A+ Education Plan

Policy Type	Interest-Sensitive
Joint cover	Available
Policy Term	5 to 30 years
Partial Withdrawal Benefit	5% of the Policy Account may be withdrawn annually after the 5 th policy anniversary
Joining Age	18 - 60 years
Maximum Age at Maturity	65 years
Minimum Monthly Basic Premium	Term 5 to 9 years: MUR 2,500 Term 10 to 30 years: MUR 750
Premium Frequency	Monthly, quarterly, half-yearly or annually
Additional Voluntary Contribution	Can be made at any time to your policy fund
Premium Escalation	Optional 3%, 5% or 10% annually
Non-forfeiture period	24 months
Surrender Value	<ul style="list-style-type: none">• Year 1-5 : Nil• Year 6-10 : Policy Account less applicable surrender charges• Year 11+ : Policy Account
Maturity Benefit	Provided the policy remains in force until maturity, the maximum of the Policy Account and Amount of Insurance is payable
Death Benefit	A Funeral Benefit of MUR 10,000 is paid, all premiums are waived and a monthly income is paid till maturity
Funeral Benefit	MUR 10,000
Accelerated Care Benefit	60% of the Death Benefit shall be payable up to a maximum of MUR 600,000
Rider Benefits Optional	<ol style="list-style-type: none">1. Additional Death Benefit2. Additional Total and Permanent Disability (TPD) Benefit3. Family Income Benefit Top-up4. Payer's Waiver
NIC Policy Loan	Apply for an NIC policy loan after the 3 rd policy year

The information provided in this brochure is correct at the time of printing but may change or evolve in the future without prior notice. Version 1.0 – Effective date: November 2021

The terms and conditions as laid out in the Policy between National Insurance Co. Ltd (also referred as "NIC" in the brochure) and the client will prevail at all times.

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