eco Life

NIC ENGAGES TO CONTRIBUTE RS10 TO ECOLIFE INITIATIVES FOR EVERY LIFE POLICY SOLD

DON'T WAIT ANYMORE, SAVE NOW TO TRAVEL THE WORLD TOMORROW

WORK. SAVE. RELAX

NIC HOLIDAY PLAN

Enjoy life moments by crafting your holiday journeys ahead

You want to treat yourself and your dear ones with the best holidays planned out. You love the idea of jetting away or cruising somewhere more exotic that will mark your life moments whilst securing yourself with a full-fledge life insurance cover.

Start saving for your vacations with your **NIC Holiday Plan**.

- Get your holiday fund at maturity. Benefit from a one- off vacation bonus after the 7th policy year
- Benefit from free protection with Emergency Medical and Hospitalisation cover during your trip
- Stay invested and Earn Loyalty Bonus every 10 years
- Stay protected with accelerated care, critical illness, disability and death covers
- Opt for a partial withdrawal of up to 75% of your fund after the 7th policy year

Check out all the benefits at **thenicgoodlife.com/HolidayPlan**

Terms & Conditions apply

Get your quote

602 3000 | www.nicl.mu

NIC NATIONAL INSURANCE COMPANY

Serving You Serving TheNation

National Insurance Co. Ltd (IS15000024) is licensed by the Financial Services Commission.

NIC Holiday Plan

Policy Type	Unit-linked insurance plan with ethical investment
Joint cover	Available
Policy Term	20, 25, 30 or 35 years
Vacation Bonus	A bonus equivalent to 10% of the amount of insurance shall be payable to finance an overseas holiday after the 7th policy anniversary. A free protection cover is offered during the holiday.
Partial Withdrawal	After the 7th Policy anniversary, one partial withdrawal of up to 75% the Policy Fund Value is allowed
Joining Age	18 - 60 years
Maximum Age at Maturity	85 years
Minimum Monthly Basic Premium	MUR 1,000
Premium Frequency	Monthly, quarterly, half-yearly or annually
Additional Voluntary Contribution	Can be made at any time to your policy fund
Escalation Option	Premium and Benefit escalation available
Non-forfeiture period	24 months
Surrender Value	• Year 1-2 : Nil • Year 3-6 : Fund Value less applicable surrender charges • Year 7+ : Fund Value
Loyalty Bonus Reward	A bonus shall be credited to your policy fund net of expenses every 10th policy anniversary amounting to 6 months basic premium
Maturity Benefit	Your Fund Value
Death Benefit	Amount of Insurance or your Fund value, whichever is greater
Funeral Benefit	MUR 25,000
Accelerated Care Benefit	60% of the Death Benefit shall be payable up to a maximum of MUR 600,000
Rider Benefits Optional	1. Total and Permanent Disability and Premium Waiver 2. Additional Death Benefit 3. Accidental Death Benefit 4. Critical illness Benefit
NIC Policy Loan	Can apply for an NIC policy loan as from the 3rd policy year

The information provided in this brochure is correct at the time of printing but may change or evolve in the future without prior notice. Version 1.0 – Effective date: November 2021
The terms and conditions as laid out in the Policy between National Insurance Co. Ltd (also referred as "NIC" in the brochure) and the client will prevail at all times.

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