

Serving You Serving The Nation

Take advantage of our products and services through our network of branches across the island:

Chemin Grenier	Rivière du Rempart
Curepipe	Rodrigues
Flacq	Rose Hill
Goodlands	Rose Belle
Mahébourg	Saint Pierre
Port Louis	Triolet
Quatre Bornes	Vacoas
Rivière des Anguilles	

Discover our full portfolio of insurance solutions to better suit your needs

National Insurance Co. Ltd
NIC Centre, 217 Royal Road, Curepipe, Republic of Mauritius
T: (230) 602 3000 - F: (230) 670 3384
Email: customerservice@nicl.mu - Web: www.nicl.mu



NIC Mauritius

Business Registration Number: C15129641

The information given in this brochure is correct at the time of printing but may change or evolve in the future without prior notice. Version 1.1 - Effective date: 31 July 2018.

NIC is licensed by the Financial Services Commission



*I build my
project
with
peace of
mind*

NIC

NATIONAL INSURANCE COMPANY

Home sweet home, coming true !

Loan purpose	<ul style="list-style-type: none"> • Purchase of Land • Purchase of Apartment/House • Purchase of Land and Building • Refinance existing facilities • Renovation works • Addition to existing concrete buildings 				
Eligibility	<ul style="list-style-type: none"> • House owners and confirmed salaried employees. Third party guarantors shall be considered only for direct parental relationship (father/mother) with the borrower. 				
Loan amount	<ul style="list-style-type: none"> • Up to MUR 5,000,000 				
Financing option	<ul style="list-style-type: none"> • Up to 70% of the immoveable property value proposed as security / guarantee 				
Interest rate (p.a)	<table> <tr> <td>1st Year</td><td>2nd Year onwards</td></tr> <tr> <td>5.45%</td><td>6.45%</td></tr> </table>	1st Year	2nd Year onwards	5.45%	6.45%
1st Year	2nd Year onwards				
5.45%	6.45%				
Loan term	<ul style="list-style-type: none"> • Up to 30 years. • Borrower should not exceed normal retirement age of 65 years at loan term 				
Early repayment fees	<ul style="list-style-type: none"> • A contractual indemnity applicable for loan amount above MUR 3,000,000 				
Processing fees	<ul style="list-style-type: none"> • MUR 5,000 for Home Loan. The inscription, notary, valuation and other related charges shall be borne by the borrower. 				

The terms and conditions as laid in the loan deed between National Insurance Co. Ltd (also referred as 'NIC' in the brochure) and the client will prevail at all times.

Owning a sweet home, renovating a cherished house or apartment is the dream of every Mauritian

Discover NIC Home Loan and make this dream come true, for you, for your coming generation.

- Buy, build, renovate your house or refinance your existing loan
- Enjoy competitive floating interest rates
- Repay your loan on a term up to 30 years
- 1-year life insurance premium free to cover your loan
- Hassle-free and quick disbursement

