

NIC Cash Back Money Plus Plan

Type of Policy	Interest-sensitive
Minimum Joining Age	13 years
Maximum Joining Age	60 years
Minimum Monthly Premium	MUR 500
Maximum Premium	Unlimited
Premium Frequency	Monthly, quarterly, half-yearly or annually
Additional Voluntary Contribution	May be made at any time
Term of Policy	20, 25, 30 years
Surrender Value	<ol style="list-style-type: none"> 1. First 24 months, nil 2. As from 25 months until 10th year, Policy Account less applicable charges 3. 11th year until maturity, Full Policy Account
Benefits at Maturity	Policy Account
Death Benefits	Double Amount of Insurance or the Policy Account, whichever is greater
Other Benefits	<ol style="list-style-type: none"> 1. Accelerated Care Benefit 2. Funeral Benefit 3. Loss of Job
Joint Benefits	Joint Benefits allowed
Optional Benefits	<ol style="list-style-type: none"> 1. Permanent Disability and Premium Waiver 2. Additional Death Benefit 3. Accidental Death Benefit
Cash Back Options	<ul style="list-style-type: none"> • Every 5 years

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 NIC Mauritius

Business Registration Number: C15129640

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NIC is licensed by the Financial Services Commission



I love
surprising
my loved ones

NIC
 NATIONAL INSURANCE COMPANY

Protect your loved ones and enhance your lifestyle!

WHY DO YOU NEED THE NIC CASH BACK MONEY PLUS PLAN?

A life insurance coverage provides you peace of mind, knowing that in case of death your close ones will be able to pay off major expenses whilst maintaining their existing lifestyle and continue building their future.

The Cash Back option also gives you the comfort of getting your money back at chosen intervals when you need it most. Different stages in your life present different challenges and needs.

HOW DOES NIC CASH BACK MONEY PLUS PLAN FULFILL YOUR NEEDS?

NIC Cash Back Money Plus Plan offers the following:

- Cash Back every 5 years
- Coverage in case of death, TPD or loss of job of the Insured
- Your policy can be used as security for any of your NIC loans

HOW DOES NIC CASH BACK MONEY PLUS PLAN WORK?

You can pay your premium monthly, quarterly, half-yearly or annually and depending on your finance and you can make additional voluntary contributions at any time.

NIC Cash Back Money Plus Plan offers the possibility of cashing 25% of the Policy Account every 5 years.

There is a non-forfeiture period of 24 months and should you choose to surrender your policy during this period, you will lose your accumulated premiums and benefits. After the non-forfeiture period, your policy cash surrender value will be your Policy Account, less applicable surrender charges. No surrender charges apply after the 10th policy year.

If you don't want any cash back, you just keep your fund prospering. From your personalised financial planning, we will tailor-make a solution to suit your needs.

WHEN CAN I TAKE THIS PRODUCTS

You can join as from age 13 up to 60 years but the earlier you start the better financial planning you will have. The maximum age of the Insured at maturity of the policy is 90 years.

5 GOOD REASONS TO SUBSCRIBE IN THIS PRODUCT

- The Cash Back will finance your most cherished projects
- It combines insurance cover and savings
- Provides cash when you need it most
- A Life Insurance contract provides you with peace of mind
- Your family would be able to maintain an appropriate standard of living and meet their financial commitments even during your absence

WHAT ARE THE MAIN BENEFITS?

Death Benefit

On death of the Insured during the policy term, twice the Amount of Insurance or the Policy Account, whichever is greater is payable to the beneficiary.

Maturity Benefit

The benefit payable at maturity is the accumulated Policy Account.

Loss of Job

Life is not always what we expect, in case of loss of job you may benefit of Premium waiver for up to 6 months.

Critical Illness – Accelerated Care Benefit

In case of critical illness such as Cancer, Heart Attack (Myocardial Infarction), Kidney Failure (Renal Failure), Coronary Artery, Major Organ Transplantation (heart, lung, liver, pancreas and kidney) and Stroke, the relevant Amount of Insurance will be payable by the Company to the Insured person.

Funeral Benefit

On death of the Insured during the policy term, additional MUR 10,000 is immediately payable to the beneficiary for funeral expenses.

OPTIONAL BENEFITS

In addition to its excellent life cover, this product provides some optional benefits that you can finetune to suit your lifestyle.

Total and Permanent Disability (TPD) Benefit

On TPD of the Insured before the age of 65, twice Amount of Insurance is payable in 24 equal monthly instalments to the insured and all future premiums are waived to policy maturity.

In case of partial disability, the Amount of Insurance is payable.

Additional Death Benefit

On death of the Insured during the policy term, up to six times the Amount of Insurance is paid to the beneficiary instead of two times as already included in the basic contract.

Accidental Death Cover

In case of accidental death of the Insured before the age of 65 and during the policy term, the Company will pay thrice the Amount of Insurance to the beneficiary instead of twice.

HOW LONG DO I HAVE TO TAKE THIS POLICY FOR?

NIC Cash Back Money Plus Plan is available on 20-year, 25-year and 30-year terms.

DO YOU KNOW THAT YOU CAN USE YOUR POLICY AS SECURITY FOR A NIC SMART LOAN?

Your insurance cover remains 100% active and your policy account continues to grow in value with your premiums while you enjoy the benefits of your NIC Smart Loan.

WHY NIC?

NIC helps to give your family the security it deserves. Your life insurance cover amount depends on various factors. The best to ensure the most appropriate insurance product that you get is to meet one of our Insurance Advisors.

We will together tailor-make your financial planning that is your road map to your future. NIC's strong focus on customer service ensures that all its clients receive friendly and expert advice on insurance.



HOW TO JOIN THIS PLAN?

Call us on 602 3000 or visit our branch offices or SMS on 8100